



DARCO

BETTER SOLUTIONS TO WATER & WASTE

Darco Water Technologies Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200106732C)

CLARIFICATION ANNOUNCEMENT TO THE PROPOSED CHANGE OF AUDITORS

The board of directors (the “**Board**” or “**Directors**”) of Darco Water Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 20 October 2026 with respect to the Proposed Change of Auditors (the “**Previous Announcement**”).

Unless otherwise defined herein or the context otherwise requires, all terms defined in this announcement shall have the same meaning in the Previous Announcement.

Further to the Previous Announcement, the Board wishes to update that the Company has since received the notice of resignation dated 20 October 2026 (the “**Notice of Resignation**”) from First Trust on 21 October 2026. Pursuant to the Notice of Resignation, First Trust had indicated that their resignation as auditors is to take effect at the general meeting when another auditor is appointed.

Accordingly, pursuant to Section 205AB(5) of the Companies Act 1967 of Singapore (the “**Companies Act**”), the resignation of First Trust shall take effect at the general meeting when another auditor is appointed, as stipulated in the Notice of Resignation.

Further, in accordance with Section 205AC of the Companies Act 1967 of Singapore, a copy of the Notice of Resignation from First Trust is attached to this announcement.

The Company will make the necessary arrangements to convene the EGM to seek shareholders' approval for the Proposed Change of Auditors. A circular to shareholders containing, amongst others, further details on the Proposed Change of Auditors together with the notice of EGM, will be issued to shareholders in due course.

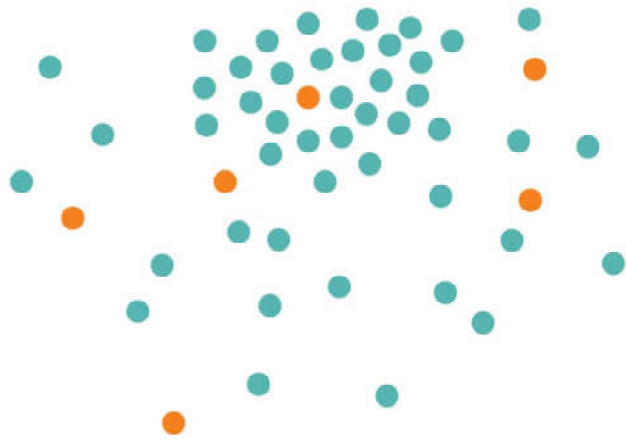
By Order of the Board of
Darco Water Technologies Limited

Zhang Zhenpeng
Executive Director and Chief Executive Officer
23 October 2026

Acclime First Trust LLP

9 Raffles Place
#19-20 Republic Plaza II
Singapore 048619

t. +65 6221 0338



20 October 2026

Darco Water Technologies Limited
Darco Engineering Pte Ltd
Darco Infracore Vietnam Water Pte. Ltd.
1 Commonwealth Lane
#09-06 One Commonwealth
Singapore 149544

Attention: Mr. Peter Tian Ye

Dear Sirs

**DARCO WATER TECHNOLOGIES LIMITED
DARCO ENGINEERING PTE LTD
DARCO INFRACO VIETNAM WATER PTE. LTD.**

We refer to your letter dated 25 September 2026, informing us of your decision to change auditors and our reply on 2 October 2026, on seeking consent from the Accounting and Corporate Regulatory Authority ("ACRA") to resign as auditors of the abovenamed companies.

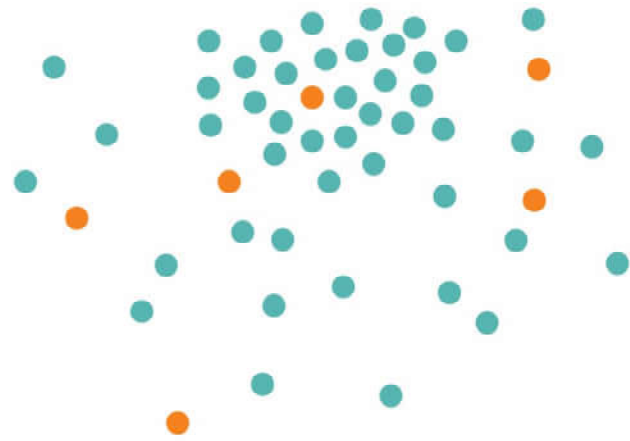
We have today obtained the consent from ACRA. This letter serves as our notice of resignation as auditors, which is to take effect at the General Meeting when another auditor is appointed.

Yours faithfully

Acclime First Trust LLP
(formerly known as Crowe Horwath First Trust LLP)

Acclime First Trust LLP

9 Raffles Place
#19-20 Republic Plaza II
Singapore 048619
t. +65 6221 0338



20 October 2026

PV Vacuum Engineering Pte Ltd
Puzer Asia Pte Ltd
21 Marsiling Industrial Estate Road 9
Singapore 739175

Attention: Mr. Peter Tian Ye

Dear Sirs

**PV VACUUM ENGINEERING PTE LTD
PUZER ASIA PTE LTD**

We refer to your letter dated 16 September 2026 and 25 September 2026, informing us of your decision to change auditors and our reply on 2 October 2026, on seeking consent from the Accounting and Corporate Regulatory Authority ("ACRA") to resign as auditors of the abovenamed companies.

We have today obtained the consent from ACRA. This letter serves as our notice of resignation as auditors, which is to take effect at the General Meeting when another auditor is appointed.

Yours faithfully

A handwritten signature in black ink that reads "Acclime First Trust LLP".

Acclime First Trust LLP
(formerly known as Crowe Horwath First Trust LLP)

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