



BETTER SOLUTIONS TO WATER & WASTE

Darco Water Technologies Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200106732C)

COMPLETION OF FIRST TRANCHE OF THE PROPOSED ACQUISITION OF 49% OF DARCO INFRACO VIETNAM WATER PTE. LTD.

The board of directors (the “**Board**” or “**Directors**”) of Darco Water Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 19 December 2025, 27 February 2026, 4 March 2026, 26 March 2026 and 1 April 2026, as well as the letter to shareholders dated 12 February 2026, in relation to, *inter alia*, the proposed acquisition of Darco InfraCo Vietnam Water Pte. Ltd. (the “**Target**”) (the “**Proposed Acquisition**”) (collectively, the “**Previous Announcements**”). Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meanings as ascribed to them in the Previous Announcements.

As disclosed in the Previous Announcements, amongst others, the Company had entered into a sale and purchase agreement dated 19 December 2025 with InfraCo VietAqua Pte. Ltd. for the acquisition of an aggregate of 3,697,670 ordinary shares in the share capital of the Target, in three (3) tranches (the “**SPA**”). The Company had on 27 February 2026 convened an extraordinary general meeting and obtained shareholders’ approval for the Proposed Acquisition.

Please refer to the Previous Announcements for further details on the Proposed Acquisition.

The Board wishes to announce that, following the satisfaction of the conditions precedent set out under the SPA, the first tranche of the Proposed Acquisition for the acquisition of 1,479,068 ordinary shares in the share capital of the Target has been completed as of 9 April 2026. Accordingly, the Target is now an approximately 71%-owned subsidiary of the Company.

Save as disclosed in this announcement, none of the Directors and/or the substantial shareholders of the Company have any interest, direct or indirect, in the Proposed Acquisition, other than through their respective shareholdings in the Company, if any.

Cautionary Statement

Shareholders and potential investors of the Company should note that there is no certainty or assurance as at the date of this announcement that the remaining tranches of the Proposed Acquisition will be completed. In particular, the SPA is subject to conditions which may or may not be fulfilled.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of
Darco Water Technologies Limited

Zhang Zhenpeng
Executive Director and Chief Executive Officer
10 April 2026