

## CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF EXECUTIVE DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

DARCO WATER TECHNOLOGIES LIMITED

#### Securities

DARCO WATER TECHNOLOGIES LTD - SG1CC9000009 - BLR

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

30-Dec-2024 17:56:00

#### Status

New

#### Announcement Sub Title

Announcement of Cessation of Executive Director

#### Announcement Reference

SG241230OTHR04QB

#### Submitted By (Co./ Ind. Name)

Dr. Zhang Zhenpeng

#### Designation

Executive Director and Chief Executive Officer

#### Description (Please provide a detailed description of the event in the box below)

Announcement of Cessation of Executive Director

### Additional Details

#### Name Of Person

ZHAO YONG CHANG

#### Age

58

#### Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2024

**Detailed Reason (s) for cessation**

Mr Zhao Yong Chang ("Mr Zhao") is stepping down as an Executive Director of the Company to streamline the size of the Board.

Mr Zhao confirms that there are no concerns or disagreements with the Board or management of the Company over matters involving the Company that led to his resignation.

Following his resignation on 31 December 2024, Mr Zhao will remain as the Chief Operating Officer and a member of the Investment Committee of the Company

**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

No

**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

No

**Any other relevant information to be provided to shareholders of the listed issuer?**

No

**Date of Appointment to current position**

30/06/2021

**Does the AC have a minimum of 3 members (taking into account this cessation)?**

Yes

**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

3

**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months**

1

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Executive Director, Chief Operating Officer and a member of the Investment Committee of the Company

**Role and responsibilities**

Executive, Mr Zhao is responsible for (1) facilitating the Group's operations in terms of project sales and execution; and (2) leading the development of water environment investment projects and technologies.

**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

No

**Shareholding interest in the listed issuer and its subsidiaries?**

Yes

**Shareholding Details**

Mr Zhao has a direct interest in 102,500 shares in the Company.

**Past (for the last 5 years)**

Present

Nil

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