

## Change - Announcement of Appointment::Appointment of Independent Director

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	DARCO WATER TECHNOLOGIES LIMITED
<b>Securities</b>	DARCO WATER TECHNOLOGIES LTD - SG1M47904586 - 5CB
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Appointment
<b>Date &amp; Time of Broadcast</b>	14-Aug-2015 18:47:23
<b>Status</b>	New
<b>Announcement Sub Title</b>	Appointment of Independent Director
<b>Announcement Reference</b>	SG150814OTHRU528
<b>Submitted By (Co./ Ind. Name)</b>	Thye Kim Meng
<b>Designation</b>	Managing Director and Chief Executive Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	Appointment of Independent Director

## Additional Details

<b>Date Of Appointment</b>	14/08/2015
<b>Name Of Person</b>	Tay Von Kian
<b>Age</b>	43
<b>Country Of Principal Residence</b>	Singapore
<b>The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)</b>	<p>The Nominating Committee had considered Mr. Tay Von Kian's track record, age, working experiences, capabilities and other relevant factors for the appointment as Independent Director of the Company and recommended to the Board of Directors (the "Board") for his appointment.</p> <p>The Board has approved Mr. Tay Von Kian's appointment as Independent Director.</p>
<b>Whether appointment is executive, and if so, the area of responsibility</b>	Non-Executive
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Independent Director, Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee.
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
<b>Conflict of interests (including any competing business)</b>	Nil
<b>Working experience and occupation(s) during the past 10 years</b>	<p>May 2015 to Present - Associate Director of PrimePartners Corporate Finance Pte Ltd</p> <p>September 2013 to May 2015 - Director, Corporate Finance of Phillip Securities Pte Ltd</p> <p>April 2011 to August 2013 - Team Head, Corporate Finance of HL Bank Singapore Branch</p> <p>December 2008 to April 2011 - Associate Director, Corporate Finance of United Overseas Bank Limited</p> <p>September 2006 to November 2008 - Vice President, Corporate Finance of DMG &amp; Partners Securities Pte. Ltd.</p>

	February 2005 to August 2006 - Associate Director, Asia Growth Capital Advisory Pte Ltd  June 2002 to February 2005 - Manager, Investment Banking Advisory of Ernst & Young Corporate Finance Pte Ltd
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b># These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).</b>	
<b>Past (for the last 5 years)</b>	Nil
<b>Present</b>	1) T. K. Tay (Holdings) Sdn Bhd 2) Serep Pty Ltd
<b>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</b>	No
<b>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</b>	No
<b>(c) Whether there is any unsatisfied judgment against him?</b>	No
<b>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</b>	No
<b>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</b>	No
<b>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</b>	No
<b>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in</b>	No

<b>connection with the formation or management of any entity or business trust?</b>	
<b>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</b>	No
<b>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</b>	No
<b>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-</b>	
<b>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</b>	No
<b>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</b>	No
<b>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</b>	No
<b>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</b>	No
<b>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</b>	No
<b>Any prior experience as a director of a listed company?</b>	No
<b>If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company</b>	The Company will arrange for him to attend appropriate training courses to familiarise himself with the role and responsibilities of a director of a listed company.

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