

DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in the Republic of Singapore)

(A) RESIGNATION OF INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) wishes to announce the following:

(A) Resignation of Independent Director

Mr. Tang Kai Meng (“**Mr. Tang**”) has resigned as the Independent Director of the Company and ceased to be the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee with effect from 4 August 2015.

The Board would like to express its gratitude and appreciation to Mr. Tang for his services and invaluable contributions to the Board during his tenure of office with the Company.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), containing the particulars of Mr. Tang is being released separately via the SGXNet.

(B) Changes in the Composition of the Board and Board Committees

Consequent to the abovementioned Board changes, the composition of the Board and Board Committees shall be reconstituted as follows with effect from 4 August 2015:

Board of Directors

Mr. Thye Kim Meng (Chairman, Managing Director and Chief Executive Officer)
Ms. Heather Tan Chern Ling (Executive Director)
Mr. Tay Lee Chye Lester (Lead Independent Director)
Mr. Ross Yu Limjoco (Independent Director)

Audit Committee

Mr. Tay Lee Chye Lester (Chairman)
Mr. Ross Yu Limjoco
Ms. Heather Tan Chern Ling

Nominating Committee

Mr. Tay Lee Chye Lester (Chairman)
Mr. Ross Yu Limjoco
Ms. Heather Tan Chern Ling

Remuneration Committee

Mr. Ross Yu Limjoco (Chairman)
Mr. Tay Lee Chye Lester
Ms. Heather Tan Chern Ling

By Order of the Board

Thye Kim Meng
Chairman, Managing Director and Chief Executive Officer
4 August 2015