

## DARCO WATER TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200106732C)

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### PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

#### — COMPLETION OF THE SHARE CONSOLIDATION

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The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the announcements released by the Company on 18 September 2015, 16 October 2015, and 20 November 2015, and the circular to shareholders of the Company (“**Shareholders**”) dated 28 October 2015 (the “**Circular**”), in relation to the proposed share consolidation of every twenty (20) existing ordinary shares (“**Existing Shares**”) in the capital of the Company into one (1) ordinary share (“**Consolidated Share**”), fractional entitlements to be disregarded (the “**Share Consolidation**”). The Share Consolidation was approved by Shareholders at the Extraordinary General Meeting held on 19 November 2015.

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

Further to the announcement dated 20 November 2015 giving notice of the Books Closure Date for the Share Consolidation, the Company wishes to announce that the Share Consolidation has been completed and effective with effect from 9.00 a.m. today and every twenty (20) Existing Shares registered in the name of each Shareholder has been consolidated to constitute one (1) Consolidated Share.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.

Shareholders should note that after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the issued share capital of the Company comprises 33,202,147 Consolidated Shares following the Share Consolidation.

Each Consolidated Share will rank *pari passu* in all respects with each other.

#### BY ORDER OF THE BOARD

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
1 December 2015