

**DARCO WATER TECHNOLOGIES LIMITED**

(Company Registration No. 200106732C)

(Incorporated in the Republic of Singapore)

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**CORRIGENDUM TO ANNOUNCEMENT DATED 27 JULY 2015**

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The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 27 July 2015 (the “**Announcement**”) in relation to the sale and purchase agreement (the “**SPA**”) for the entire issued and paid-up capital of the Company’s wholly owned subsidiary, Darco Engineering (Taiwan) Co., Ltd (达阔环境工程股份有限公司) (“**DET**”), signed with Chonlin Environmental Corporation Ltd. (中林环境工程股份有限公司) (the “**Purchaser**”).

The Company wishes to highlight and correct an error in the Announcement. Paragraph 3.2(i) of the Announcement should print as “**First Tranche Payment**: Within three (3) business days of the approval of shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting for the Proposed Disposal (“**Shareholders’ Approval**”) or receipt of a waiver of Shareholders’ Approval from Singapore Exchange Securities Trading Limited (see Paragraph 7 below for further details), the Purchaser shall pay to the Company TWD 1,000,000 in cash and deliver and create a pledge over 3,300,000 shares (par value TWD 10 per share) in Chong Yi Co., Ltd. (中谊股份有限公司) to the Company as collateral for the payment of the remaining Purchase Consideration (“**Security**”). Chong Yi Co., Ltd. is a company incorporated under the laws of the Republic of China with its registered address at 3F, No. 192-1, Section 4, Chengde Road, Shilin District, Taipei.”

By Order of the Board

Thye Kim Meng  
Managing Director and Chief Executive Officer  
4 August 2015