

## Change - Announcement of Appointment::Appointment of Executive Director

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	DARCO WATER TECHNOLOGIES LIMITED
<b>Securities</b>	DARCO WATER TECHNOLOGIES LTD - SG1CC9000009 - BLR
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Appointment
<b>Date &amp; Time of Broadcast</b>	13-Sep-2016 22:21:45
<b>Status</b>	New
<b>Announcement Sub Title</b>	Appointment of Executive Director
<b>Announcement Reference</b>	SG160913OTHRWHL5
<b>Submitted By (Co./ Ind. Name)</b>	Thye Kim Meng
<b>Designation</b>	Managing Director and Chief Executive Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	Appointment of Executive Director

## Additional Details

<b>Date Of Appointment</b>	13/09/2016
<b>Name Of Person</b>	Wang Yaoyu
<b>Age</b>	59
<b>Country Of Principal Residence</b>	China
<b>The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)</b>	<p>The Nominating Committee had considered Mr. Wang Yaoyu ("Mr. Wang") tracked record, age, working experiences, capabilities and other relevant factors for the appointment as Executive Director of the Company and recommended to the Board of Directors (the "Board") for his appointment.</p> <p>The Board has approved Mr. Wong Yaoyu's appointment as Executive Director.</p>
<b>Whether appointment is executive, and if so, the area of responsibility</b>	Executive, General Manager of a major subsidiary of the Darco Group (i.e. Wuhan Kaidi Water Services Co., Ltd.) as part of the Board to help formulate strategic direction and policy and responsible for Profit and Loss of a major subsidiary.
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Executive Director
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
<b>Conflict of interests (including any competing business)</b>	Nil
<b>Working experience and occupation(s) during the past 10 years</b>	<p>From Year 2002 to Year 2009, Mr. Wang worked for Wuhan Kaidi Water Service Company. His last position held in Wuhan Kaidi Water Service Company was Assistant Chairman</p> <p>From March 2005 to January 2009 - Executive Director of Asia Water Technology Ltd</p> <p>From July 2010 to September 2014 - Director of SIIC Environment Holdings (Wuhan) Co.,Ltd.</p> <p>From December 2014 to Present - Chairman of Wuhan Kaidi Water Service Company</p>

<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	Yes
<b>Shareholding Details</b>	Mr.Wang is holding 25% equity interest of Wuhan Liankai Investment Company.  Wuhan Liankai Investment Company owns 13% equity interest of Wuhan Kaidi Water Service Company and 25.58% equity interest of the Company
<b># These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).</b>	
<b>Past (for the last 5 years)</b>	Nil
<b>Present</b>	Nil
<b>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</b>	No
<b>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</b>	No
<b>(c) Whether there is any unsatisfied judgment against him?</b>	No
<b>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</b>	No
<b>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</b>	No
<b>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</b>	No
<b>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in</b>	No

connection with the formation or management of any entity or business trust?	
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Mr. Wang was the Executive Director of Asia Water Technology Ltd from March 2005 to January 2009.  Role and responsibilities: Responsible for overseeing the Group's operation

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