

**DARCO WATER TECHNOLOGIES LIMITED**  
(Company Registration No. 200106732C)  
Incorporated in the Republic of Singapore

---

**PROPOSED PLACEMENT OF 5,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF  
DARCO WATER TECHNOLOGIES LIMITED**

**– RECEIPT OF IN-PRINCIPLE APPROVAL FROM SGX-ST**

---

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the announcement made by on 26 January 2017 and 21 February 2017 (the “**Announcements**”). Where capitalised terms used in this announcement are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the SGX-ST had on 4 April 2017 granted its in-principle approval (the “**AIP**”) for the listing and quotation of the 5,000,000 Placement Shares on the Main Board of the SGX-ST.

The SGX-ST has granted the AIP subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval in respect of the Robert Stone Placement;
- (c) submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Rules in relation to the use of proceeds from the Proposed Placement, and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for the working capital in the Company’s announcements on the use of proceeds and in the annual report of the Company;
  - (ii) a written undertaking from the Company that it will ensure that the Company will comply with Rule 803 of the Listing Rules; and
  - (iii) a written undertaking from the Company that it will ensure that the Company will comply with Rule 812 of the Listing Rules.

The AIP is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

A circular to Shareholders to convene an EGM to seek Shareholders’ approval for the Robert Stone Placement will be dispatched in due course.

**BY ORDER OF THE BOARD**

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
4 April 2017

**DARCO WATER TECHNOLOGIES LIMITED**

(Company Registration No. 200106732C)

Incorporated in the Republic of Singapore

---

**PLACEMENT OF NEW ORDINARY SHARES IN THE CAPITAL OF DARCO WATER TECHNOLOGIES LIMITED**

**– COMPLETION OF THE CAPITAL BOOM PLACEMENT**

---

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the announcements made on 26 January 2017, 21 February 2017 and 4 April 2017 (the “**Announcements**”). Where capitalised terms used in this announcement are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that the Capital Boom Placement was completed today, which 2,500,000 Placement Shares were allotted and issued to Capital Boom, and the issued share capital of the Company has therefore increased by 2,500,000 Shares.

Following completion of the Capital Boom Placement, the total number of issued Shares of the Company has increased from 52,326,601 Shares to 54,826,601 Shares. The 2,500,000 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

The 2,500,000 Placement Shares issued to Capital Boom are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 11 April 2017. The in-principle approval from the SGX-ST is not an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries, and their securities.

**BY ORDER OF THE BOARD**

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
7 April 2017