

## **Darco Secures Three Contracts Worth S\$22.45 Million in China**

- Clinched RMB53.85 million (~S\$11.24 million) worth of water reuse treatment EPC project for a power plant in Hebei
- Won RMB43.86 million (~S\$9.15 million) worth of zero liquid discharge wastewater treatment and water reuse project in Inner Mongolia
- Secured the construction of water reuse facility project which is worth RMB9.87 million (~S\$2.06 million) in Xinjiang
- Contracts win underscores the Group's strong technological capability in providing effective solution to the customers

**Singapore – 12 June 2018** - Mainboard-listed Darco Water Technologies Limited (the "Company" or "Darco" or the "Group") is pleased to announce that its subsidiary, Wuhan Kaidi Water Services Co., Ltd. ("WHKD", 武汉凯迪水务有限公司) has been awarded three contracts which are worth an aggregate of RMB107.58 million (equivalent to approximately S\$22.45 million based on exchange rate of 1 RMB = S\$4.7912) in China.

The Group has successfully clinched an Engineering, Procurement and Construction ("EPC") project in Shijiazhuang, Jingxing, Hebei with a contract value of RMB53.85 million (equivalent to approximately S\$11.24 million based on exchange rate of 1 RMB = S\$4.7912) from Huaneng Power International Inc. ("Huaneng", "华能国际电力股份有限公司"). The project involves the capacity expansion of the water reuse facility of one of the largest thermal power plants located in the center of the southern Hebei Power Grid. It is also the largest thermal power plant in southern Hebei.

Leveraging on the Group's strong technological capabilities, the Group has also secured a zero liquid discharge wastewater treatment and water reuse project in a processing park from Bayan Nur Hetao Water Affair Group Co., Ltd. ("Hetao", "巴彦淖尔市河套水务集团有限公司") which is worth RMB43.86 million (equivalent to approximately S\$9.15 million based on exchange rate of 1 RMB = S\$4.7912). The Project which is located at Urad Houqi, Bayan Nur, Inner Mongolia is also part of the comprehensive water management project in Bayan Nur.

In addition, the Group has also won a contract worth RMB9.87 million (equivalent to approximately S\$2.06 million based on exchange rate of 1 RMB = S\$4.7912) from Xinjiang Zhongtai Chemical Toksun Energy Co., Ltd. ("Zhongtai", "新疆中泰化学托克逊能化有限公司"). The Group will provide construction services to Zhongtai's water reuse facility in an industrial park which manufactures high performance resin in Toksun, Turpan, Xinjiang. With the adoption of the Group's water reuse system, the water output quality will be able to meet the stringent requirements as stipulated in the "Guidelines for Refinery and Chemical Enterprises in Managing Wastewater Reuse".

The abovementioned Projects are expected to be completed within 24 months, and have a positive impact on the revenue of the Group for the financial year ending 31 December 2018.

Mr. Thye Kim Meng, CEO of the Group, said, **"The contracts win for the projects in China underscores our strong technological capability in providing effective solution to our customers. China offers tremendous growth opportunities to the Group in the environmental protection industry. We are pleased that we are gaining strong growing momentum in the China market by leveraging on Wuhan Kaidi's track record and technical expertise. Moving ahead, we remain committed to enhance our market competitiveness to further broaden our market presence in China."**

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**About Darco Water Technologies Limited**

Established in 1999 and listed on SGX in 2002, Darco Water Technologies designs and delivers engineered solutions for water and wastewater systems for industrial and municipal customers. Its core management team has more than 19 years of experience in water treatment for a wide range of industries. Its markets include Mainland China and Southeast Asia.

For more information, please refer to [www.darcowater.com](http://www.darcowater.com)

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**Issued for and on behalf of Darco Water Technologies Limited**

**by Financial PR Pte Ltd**

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