



DARCO

SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED

(Incorporated in Singapore)
(Registration No. 200106732C)

INCORPORATION OF SUBSIDIARY

The Board of Directors of Darco Water Technologies Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that the Company's indirect wholly-owned subsidiary Darco Viet Water Company Limited has incorporated a 90% owned subsidiary company in Vietnam ("**Subsidiary**"). The details of the Subsidiary are as follows:-

| | | |
|--|---|---|
| Name of company | : | Darco Nghe An Company Limited |
| Issued and paid-up share capital | : | VND10.00 billion (equivalent to US\$450,000) |
| Percentage of issued and paid-up capital held by Company | : | 90% |
| Principal activities | : | Building of Kim Lien Water Plant |

Financial impact

The incorporation of Darco Nghe An Company Limited is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2018.

Interests of Directors and controlling shareholders

None of the Directors, controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the incorporation of Darco Nghe An Company Limited, save for their shareholdings in the Company.

By Order of the Board

Thye Kim Meng
Executive Director and Chief Executive Officer
27 August 2018