



**SOLUTIONS TO WATER & WASTE**

DARCO WATER TECHNOLOGIES LIMITED  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200106732C)

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## **UPDATE REGARDING THE IMPACT OF THE NOVEL CORONAVIRUS OUTBREAK ON THE GROUP'S OPERATIONS IN MALAYSIA**

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The Board of Directors (the “**Directors**” or the “**Board**”) of Darco Water Technologies Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) wishes to update shareholders of the impact of the novel coronavirus outbreak (the “**COVID-19 Outbreak**”) on the Group’s operations in Malaysia.

Since 18<sup>th</sup> March 2020, Malaysia has been under a movement control order, that has put the country under lockdown due to the COVID-19 Outbreak. The latest update, as announced by Malaysian Prime Minister Muhyiddin Yassin, is that there is a two-week extension of this national lockdown as part of stepped-up measures to further contain the coronavirus outbreak until 14<sup>th</sup> April 2020.

The Group’s wholly owned subsidiary, Darco Water Systems Sdn. Bhd (“**DWS**”) and its entities, which has historically contributed approximately 40% of the Group’s revenue, is based in Malaysia, and has not been exempted from the order. Hence, the control measures implemented to control the COVID-19 Outbreak are expected to result in adverse impact to DWS’s and the Group’s results for the financial year ending 31 December 2020.

The Company is closely monitoring the situation and will update shareholders of any material developments as and when they arise.

### **BY ORDER OF THE BOARD**

Poh Kok Hong  
Executive Director and Chief Executive Officer

30 March 2020