



SOLUTIONS TO WATER & WASTE
Darco Water Technologies Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200106732C)

**APPLICATION FOR AN EXTENSION OF TIME FOR THE COMPANY
TO HOLD ITS ANNUAL GENERAL MEETING AND TO FILE ITS ANNUAL RETURN
APPROVAL FROM ACRA**

1. Introduction

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the announcement made by the Company on 9 March 2020 in relation to, *inter alia*, the following

- (a) an application (the “**SGX-ST Application**”) to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver of the requirement to hold its annual general meeting (“**AGM**”) within 4 months from the end of its financial year pursuant to Rule 707(1) of the Listing Manual and for an extension of time of 2 months to hold its AGM to approve its financial results for the financial year ended 31 December 2019 (“**FY Dec 2019**”); and
- (b) an application (the “**ACRA Application**”) to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time of 60 days from ACRA for the Company to hold its AGM and for the Company to file its annual return.

2. Approval from ACRA

The Board also wishes to announce that ACRA has, on 19 March 2020, approved the extension of time of 60 days under Section 175 and Section 197 of the Companies Act, Cap. 50 of Singapore for FY Dec 2019 (the “**Approval from ACRA**”). Accordingly, the Company has to hold its AGM by 29 June 2020 and file its annual return by 30 July 2020.

3. Status of the SGX-ST Application

- 3.1 The Company has informed the SGX-ST of the Approval from ACRA.
- 3.2 The Company will make further announcements to update its shareholders when there are material updates to the matters set out above as may be necessary or appropriate, including the outcome of the SGX-ST Application.

By Order of the Board of
Darco Water Technologies Limited

Poh Kok Hong
Executive Director and Chief Executive Officer
19 March 2020