



SOLUTIONS TO WATER & WASTE

## Darco Water Technologies Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200106732C)

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### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE CHAIRMAN CLARIFICATION ANNOUNCEMENT

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The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to:

- (a) the announcement made by the Company on 13 July 2021 titled “*Appointment of Lead Independent Director and Independent Non-Executive Chairman*”; and
- (b) the announcement made by the Company on 13 July 2021 titled “*Changes in Composition of the Board of Directors and the Board Committees*”,

(collectively, the “**Previous Announcements**”).

It was disclosed in the Previous Announcements that Mr Sim Guan Seng shall continue to be the Lead Independent Non-Executive Director of the Company following his appointment as the Independent Non-Executive Chairman of the Company.

The Company notes Provision 3.3 of the Code of Corporate Governance issued on 6 August 2018 which states, *inter alia*, that the Board should have a lead independent director to provide leadership in situations where the chairman is conflicted, and especially when the chairman is not independent.

Accordingly, Mr Sim Guan Seng will be redesignated from Lead Independent Non-Executive Director to Independent Non-Executive Chairman of the Company.

Accordingly, the composition of the Board with effect from 13 July 2021 shall be as follows:

#### Board of Directors

Mr Sim Guan Seng	Independent Non-Executive Chairman
Mr Poh Kok Hong	Executive Director and Chief Executive Officer
Mr Zhao Yong Chang	Executive Director
Ms Ong Joo Mien Joanna	Independent Non-Executive Director
Ms Gn Jong Yuh Gwendolyn	Independent Non-Executive Director
Mr Kong Chee Keong	Independent Non-Executive Director

By Order of the Board of  
**Darco Water Technologies Limited**

Mr Poh Kok Hong  
Executive Director and Chief Executive Officer

14 July 2021