

## CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF EXECUTIVE CHAIRMAN AND EXECUTIVE DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

DARCO WATER TECHNOLOGIES LIMITED

#### Securities

DARCO WATER TECHNOLOGIES LTD - SG1CC9000009 - BLR

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

24-Jun-2021 22:43:34

#### Status

New

#### Announcement Sub Title

Announcement of Cessation of Executive Chairman and Executive Director

#### Announcement Reference

SG210624OTHRXHGE

#### Submitted By (Co./ Ind. Name)

Poh Kok Hong

#### Designation

Executive Director and Chief Executive Officer

#### Description (Please provide a detailed description of the event in the box below)

Announcement of Cessation of Executive Chairman and Executive Director

### Additional Details

#### Name Of Person

Wang Yaoyu

#### Age

63

#### Is effective date of cessation known?

Yes

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If yes, please provide the date

24/06/2021

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Detailed Reason (s) for cessation

Mr Wang Yaoyu resigns due to personal reasons

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

Yes

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If Yes, Please provide full details

Please refer to the announcement made by the Company on 24 June 2021 titled "RECEIPT OF WHISTLEBLOWER REPORT AND FOLLOW-UP ACTION TAKEN BY THE GROUP"

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

13/09/2016

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Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Chairman and Executive Director

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Role and responsibilities

Executive, Chairman of a Major Subsidiary of the Darco Group (i.e. Wuhan Kaidi Water Services Co., Ltd) as part of the Board to help formulate strategic direction and policy and responsible for Profit and Loss of a major subsidiary.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

N.A.

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

13% deemed interest in Wuhan Kaidi Water Service Company

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Past (for the last 5 years)

Wuhan Kaidi Water Service Company, Chairman

Wuhan Liankai Investment Company, Executive Director

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Present

Wuhan Kaidi Water Service Company, Chairman

Wuhan Liankai Investment Company, Executive Director

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