

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF NON-EXECUTIVE DEPUTY CHAIRMAN AND NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

DARCO WATER TECHNOLOGIES LIMITED

Securities

DARCO WATER TECHNOLOGIES LTD - SG1CC9000009 - BLR

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

12-Apr-2021 06:54:43

Status

New

Announcement Sub Title

Announcement of Cessation of Non-Executive Deputy Chairman and Non-Executive Director

Announcement Reference

SG210412OTHROVMK

Submitted By (Co./ Ind. Name)

Poh Kok Hong

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Announcement of Cessation of Non-Executive Deputy Chairman and Non-Executive Director

Additional Details

Name Of Person

Mr Wang Zhi

Age

56

Is effective date of cessation known?

Yes

If yes, please provide the date

28/04/2021

Detailed Reason (s) for cessation

Mr Wang Zhi is retiring pursuant to Regulation 106 of the Company's Constitution at the forthcoming Annual General Meeting of the Company for the financial year ended 31 December 2020 to be held on Wednesday, 28 April 2021 (or on such date as may be determined by the Company). Mr Wang Zhi has decided not to seek re-election as Non-Executive Deputy Chairman and Non- Executive Director of the Company at the forthcoming Annual General Meeting of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

03/04/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Deputy Chairman and Non-Executive Director, the Chairman of the Investment Committee and a member of the NC and the RC

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Wang Zhi has a direct interest in 41,792,318 ordinary shares in the capital of the Company, representing approximately 44.54% of the total number of shares in the Company, as at the date of this announcement.

Past (for the last 5 years)

DSG Environment Shandong Limited
Yunnan Water International Limited
Future Investment Enterprise Limited
Hui Ze Water Services (Qing Zhou) Co., Ltd
Hui Ze Water Services (Sishui) Co., Ltd
Hui Ze Water Services (He Ze) Co., Ltd

Present

Future Development Group Limited
Future International Investment Limited
Future Holdings Group Limited
East Sun International Investment Limited
Pan Asia International (Qing Zhou) Co., Limited
Orient Harmony Holdings Limited
Salcon International Limited
Future International Development Group Limited
Dragon Spring Group Co., Ltd
Salcon Linyi Water Services Co., Ltd
Hebei Kay Yuan Cheng He Water Services Engineering Co., Ltd
Xinjiang Xiang Fei Hu Flower Manor Co., Ltd
Qing Zhou Dong Hui Eco-Tourism Co., Ltd
Dragon Spring Technology Development (TianChang) Co., Ltd
Obor Investment Holdings Pte. Ltd.
Chengho Cultural & Tourism Corporation Pte. Ltd.
