



**SOLUTIONS TO WATER & WASTE**  
DARCO WATER TECHNOLOGIES LIMITED  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200106732C)

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## ANNOUNCEMENT

**MANDATORY CONDITIONAL CASH OFFER BY UOB KAY HIAN PRIVATE LIMITED, FOR AND ON BEHALF OF WANG ZHI (THE “OFFEROR”), TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF DARCO WATER TECHNOLOGIES LIMITED EXCLUDING TREASURY SHARES AND OTHER THAN SHARES ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY THE OFFEROR**

**- DESPATCH OF NOTIFICATION OF ELECTRONIC DISSEMINATION OF THE OFFEREE CIRCULAR**

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### 1. INTRODUCTION

The Board of Directors (the “**Directors**” or the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to:

- (a) the announcement (the “**Offer Announcement**”) dated 5 May 2020 made by UOB Kay Hian Private Limited, for and on behalf of Wang Zhi (the “**Offeror**”), in connection with the mandatory conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”) excluding treasury shares and other than Shares already owned, controlled or agreed to be acquired by the Offeror;
- (b) the announcement dated 5 May 2020 made by the Company in response to the Offer Announcement;
- (c) the announcement dated 11 May 2020 made by the Company in relation to the appointment of RHT Capital Pte. Ltd. as the independent financial adviser (the “**IFA**”) to advise the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”); and
- (d) the offer document dated 26 May 2020 issued by UOB Kay Hian Private Limited, for and on behalf of the Offeror, in connection with the Offer.

### 2. DESPATCH OF THE NOTIFICATION

The Board wishes to announce that the Company has today despatched to shareholders of the Company (the “**Shareholders**”) the notification (the “**Notification**”) of electronic dissemination of the circular dated 9 June 2020 containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer (the “**Offeree Circular**”).



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The Notification contains the address and instructions for the electronic retrieval of the Offeree Circular.

Electronic copies of the Notification and the Offeree Circular are available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

**The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA as well as the recommendations of the Independent Directors set out in the Offeree Circular before deciding whether or not to vote on and/or accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

### 3. COPIES OF THE NOTIFICATION

If you are a Shareholder and have not received the Notification containing the address and instructions for the electronic retrieval of the Offeree Circular within a week from the date hereof may obtain a copy from Boardroom Corporate & Advisory Services Pte. Ltd. at the following address during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer at 5.30 p.m. 23 June 2020:

**Boardroom Corporate & Advisory Services Pte. Ltd.**

50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623

### 4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no other material facts have been omitted from this announcement, which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

### BY ORDER OF THE BOARD

Poh Kok Hong  
Executive Director and Chief Executive Officer

9 June 2020