



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED
(Company Registration No. 200106732C)
(Incorporated in the Republic of Singapore)

(A) RE-DESIGNATION OF DIRECTORS
(B) CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors ("**Board**") of Darco Water Technologies Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce the following changes:

(A) Re-designation of Directors

1. Mr. Thye Kim Meng ("**Mr. Thye**"), the Chairman, Managing Director and Chief Executive Officer of the Company, will be re-designated as the Managing Director and Chief Executive Officer of the Company with effect from 8 May 2018. Mr. Thye would continue to implement current growth strategy and policies of the Group.
2. Mr. Wang Yaoyu, the Executive Director of the Company, will be re-designated as the Executive Chairman of the Company with effect from 8 May 2018 and Mr. Wang Zhi, the Non-Executive Director of the Company will be re-designated as the Non-Executive Deputy Chairman of the Company. Mr. Wang Yaoyu and Mr. Wang Zhi will have shared responsibilities and will be working together with the Management to set policies and goals to increase shareholders' value.

(B) Changes in the Composition of the Board

Consequent to the above changes, the composition of the Board shall be reconstituted as follows:

Board of Directors

Mr. Wang Yaoyu	(Executive Chairman)
Mr. Wang Zhi	(Non-Executive Deputy Chairman)
Mr. Thye Kim Meng	(Managing Director and Chief Executive Officer)
Ms. Heather Tan Chern Ling	(Executive Director)
Mr. Tay Lee Chye Lester	(Lead Independent Director)
Mr. Tay Von Kian	(Independent Director)
Mr. Oh Chee Sien	(Independent Director)

By Order of the Board

Thye Kim Meng
Managing Director and Chief Executive Officer
8 May 2018