



Change – Announcement of Appointment::Appointment of Non-Executive Deputy Chairman

Home (<https://darcowater.com>) > Announcements (<https://darcowater.com/announcements/>) > Change – Announcement of Appointment::Appointment of Non-Executive Deputy Chairman

Issuer/ Manager	DARCO WATER TECHNOLOGIES LIMITED
Securities	DARCO WATER TECHNOLOGIES LTD – SG1CC9000009 – BLR
Stapled Security	No
Announcement Details	
Announcement Title	Change – Announcement of Appointment
Date & Time of Broadcast	03-Apr-2018 22:27:11
Status	New
Announcement Sub Title	Appointment of Non-Executive Deputy Chairman
Announcement Reference	SG1804030THRUAOC
Submitted By (Co./ Ind. Name)	Thye Kim Meng
Designation	Chairman, Managing Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Appointment of Non-Executive Deputy Chairman
Additional Details	
Date Of Appointment	03/04/2018
Name Of Person	Wang Zhi

Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The Nominating Committee had considered Mr. Wang Zhi's track record, age, working experiences, capabilities and other relevant factors for the appointment as the Non-Executive Deputy Chairman of the Company and recommended to the Board of Directors ("Board") for his appointment.</p> <p>The Board has approved Mr. Wang Zhi's appointment as Non-Executive Deputy Chairman.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive Deputy Chairman and Investment Committee Chairman
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	<p>Mr. Wang owns 100% equity in Orient Harmony Holdings Limited, a holdings company of Salcon Linyi (HK) Limited, which in turn owns 60% equity interest in a project company operating a 150 mld potable water supply project in Shandong, China.</p> <p>He also owns 100% equity in Obor Investment Holdings Pte Ltd which is the holding company for Hydroring Pte Ltd and Ultraco Greentech Pte Ltd, which in turn owns an aggregate of 100% equity interest in the project company operating a 50 mld potable water supply and a 20 mld wastewater treatment project in Zan Huang Country, Hebei, China.</p> <p>Mr. Wang is actively pursuing investment opportunities in water supply and wastewater treatment projects in China in relation to his business. To mitigate any potential conflicts of interest that may arise in relation to his appointment as a Director of the Company, Mr. Wang has undertaken to (i) fully disclose any conflict of interest to the Board; (ii) not pursuing any investments brought before the Investment Committee; and (iii) recusing from participating in the Board's and Investment Committee's proceedings, deliberations and decision-making, where that conflict may indicate it is appropriate to do so and abstaining from voting on that matter.</p>



Working experience and occupation(s) during the past 10 years

September 2008 to Current – Chairman/Chief Executive Officer/President/Director, Future Development Group Limited
 September 2008 to Current – Chairman/Chief Executive Officer/President/Director, Future International Investment Limited
 September 2008 to Current – Chairman/Chief Executive Officer/President/Director, Future Holdings Group Limited

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

27,680,000 shares

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

DSG Environment Shandong Limited
 Yunnan Water International Limited
 Future Investment Enterprise Limited
 Hui Ze Water Services (Qing Zhou) Co., Ltd
 Hui Ze Water Services (Sishui) Co., Ltd
 Hui Ze Water Services (He Ze) Co., Ltd

Present

Future Development Group Limited
 Future International Investment Limited
 Future Holdings Group Limited
 East Sun International Investment Limited
 Pan Asia International (Qing Zhou) Co., Limited
 Orient Harmony Holdings Limited
 Salcon Linyi (HK) Limited
 Chelsea Sky Group Limited
 East Sun International Limited
 Rich Fareast Holdings Limited
 Future International Development Group Limited
 Dragon Spring Group Co., Ltd.
 Salcon Linyi Water Services Co., Ltd
 Hebei Kay Yuan Cheng He Water Services Engineering Co., Ltd
 Xinjiang Xiang Fei Hu Flower Manor Co., Ltd
 Qing Zhou Dong Hui Eco-tourism Co., Ltd
 Dragon Spring Technology Development (TianChang) Co., Ltd
 Obor Investment Holdings Pte. Ltd.
 Utraco Greentech Pte Ltd
 Hydroring Pte Ltd.
 Chengho Cultural & Tourism Corporation Pte. Ltd.



(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No



(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No



(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of a listed company?

No

If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company

Mr. Wang will be attending courses and trainings in respect of roles and responsibilities of a Director of a listed company.

April 3, 2018 / Uncategorized

Share the Post

0

 Tweet

0

 Like

0

 +1

0

 LinkedIn

[← Previous Post \(https://darcowater.com/disclosure-of-interest-changes-in-interest-of-substantial-sha](https://darcowater.com/disclosure-of-interest-changes-in-interest-of-substantial-sha)

[☰ \(https://darcowater.com/announcements/\)](https://darcowater.com/announcements/)

Darco Water Technologies Limited

达阔水技术股份有限公司

21 Marsiling Industrial Estate Road 9

#01-03, Singapore 739175

Tel:+65 6363 3886 |

Fax:+65 6362 2355

Email: sales@darcowater.com (mailto:sales@darcowater.com)

Web: www.darcowater.com

Latest announcements

General Announcement::Darco Secures Three Contracts Worth S\$22.45 million in China

(<https://darcowater.com/general-announcementdarco-secures-three-contracts-worth-s22-45-million-in-china/>)

...

[Read More \(https://darcowater.com/general-announcementdarco-secures-three-contracts-worth-s22-45-million-in-china/\)](https://darcowater.com/general-announcementdarco-secures-three-contracts-worth-s22-45-million-in-china/)

General Announcement::Re-designation of Directors and Changes in the Composition of the Board

(<https://darcowater.com/general-announcementre-designation-of-directors-and-changes-in-the-composition-of-the-board/>)

...

[Read More \(https://darcowater.com/general-announcementre-designation-of-directors-and-changes-in-the-composition-of-the-board/\)](https://darcowater.com/general-announcementre-designation-of-directors-and-changes-in-the-composition-of-the-board/)

