

MANDATORY CONDITIONAL CASH OFFER
(the “Offer”)

By

UOB KayHian

UOB KAY HIAN PRIVATE LIMITED

(Company Registration No.: 197000447W)
(Incorporated in the Republic of Singapore)
 (“UOBKH”)

for and on behalf of

WANG ZHI
(the “Offeror”)

to acquire all the issued and paid-up ordinary shares in the capital of

DARCO WATER TECHNOLOGIES LIMITED

(Company Registration No.: 200106732C)
(Incorporated in the Republic of Singapore)

excluding treasury shares and other than shares already owned,
controlled or agreed to be acquired by the Offeror
(the “Offer Shares”)

26 May 2020

To: The Shareholders of Darco Water Technologies Limited

Dear Sir/Madam

**NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS
(THE “NOTIFICATION”)**

1. We refer to the announcement dated 5 May 2020 in respect of the Offer and the formal offer document (“Offer Document”) to be issued by UOBKH for and on behalf of the Offeror, in relation to the Offer Shares, in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers.
2. UOBKH has today issued the Offer Document and its related documents for and on behalf of the Offeror. **Please note that no printed copies of the Offer Document will be despatched to Shareholders.**
3. **Instead, the Offer Document is available on the SGXNet announcement page of Darco Water Technologies Limited at the following URL:**

<https://www2.sgx.com/securities/company-announcements?value=DARCO%20WATER%20TECHNOLOGIES%20LIMITED&type=company>

You may also access the same announcement page by scanning the QR Code below:



Please click on the title of the announcement dated 26 May 2020. The Offer Document can be accessed by clicking on the link under the section titled “Attachments” at the bottom of the 26 May 2020 announcement.

4. **The Offer Document may also be accessed on the website of Darco Water Technologies Limited at the following URL: <https://darcowater.com/>**

You may also access the same website by scanning the QR Code below:



You may access the Offer Document by clicking the icon at the top right corner, selecting “Investor Information”, “Announcements” and clicking on the announcement dated 26 May 2020.

5. Printed copies of this Notification sent to you should also be accompanied by:
- (a) the Form of Acceptance and Authorisation for Offer Shares (“**FAA**”) for Depositors who wish to accept the Offer in respect of all or part of the total number of Offer Shares standing to the credit of the “Free Balance” of their securities account or purchased on the Singapore Exchange Securities Trading Limited; or
 - (b) the Form of Acceptance and Transfer for Offer Shares (“**FAT**”) for Shareholders who wish to accept the Offer in respect of all or part of the total number of Offer Shares represented by share certificate(s) which have not been deposited with The Central Depository (Pte) Limited.

(5(a) and 5(b) collectively, the “**Acceptance Forms**”)

6. **ACCEPTANCE**

If you wish to accept the Offer in respect of all or part of your Offer Shares, you should complete and sign the enclosed Acceptance Form(s), and deliver the completed and signed original Acceptance Form(s) in its entirety (no part may be detached or otherwise mutilated), and other relevant document(s) as required in the Offer Document **in accordance with the manner and by the deadline set out in the Offer Document**. Please use the pre-addressed envelope which is enclosed with the Acceptance Form(s). It is your responsibility to affix adequate postage on the said envelope.

In view of the current COVID-19 situation and the related safe distancing measures, please note that Acceptance Form(s) will only be accepted by post.

Issued by
UOB KAY HIAN PRIVATE LIMITED

For and on behalf of
MR. WANG ZHI
26 May 2020

Any enquiries relating to this Notification should be directed during office hours to:

UOB Kay Hian Private Limited

Mr. Ding Hock Chai
Senior Director
Tel: (65) 6590 6881

Mr. Alvin Soh Eng San
Senior Vice President
Tel: (65) 6590 6881