



**SOLUTIONS TO WATER & WASTE**  
**DARCO WATER TECHNOLOGIES LIMITED**  
(Company Registration No. 200106732C)  
(Incorporated in the Republic of Singapore)

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## **PROFIT WARNING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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The Board of Directors (“**Board**”) of Darco Water Technologies Limited (“**Company**”, together with its subsidiaries, “**Group**”) wishes to announce that, following a preliminary assessment of the available information, the Group is expected to report a net loss for the financial year ended 31 December 2018 (“**FY2018**”).

The net loss for FY2018 is mainly due to the preliminary cost spent in developing projects in Vietnam, compensation made in laying off the employees in Shanghai and a reduction of gross profit margin for projects secured in China.

The Group is still in the process of finalizing its unaudited financial statements for FY2018.

Further details of the Group’s performance will be disclosed in its unaudited financial statements announcement for FY2018, which is expected to be released on or before 1 March 2019.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

### **By Order of the Board**

Thye Kim Meng  
Managing Director and Chief Executive Officer  
20 February 2019