



# DARCO

**SOLUTIONS TO WATER & WASTE**  
**DARCO WATER TECHNOLOGIES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200106732C)

---

## **PROFIT GUIDANCE IN RELATION TO FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

---

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) wishes to announce that, based on a preliminary assessment of the available information, the Company and its subsidiaries (collectively, the “**Group**”) are expected to report a net loss for full year ended 31 December 2019 (“**FY19**”), which is mainly attributable to lower profit margins for the projects secured in China and potential impairment of receivables in the Group’s China and Taiwan subsidiaries.

Further details of the Group’s financial performance will be disclosed when the Group announces its forthcoming FY19 results. The Group’s financial results for the financial year ended 31 December 2019 will be released on or before 29 February 2020.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### **By Order of the Board**

Poh Kok Hong  
Executive Director and Chief Executive Officer  
13 December 2019