



SOLUTIONS TO WATER & WASTE

Darco Water Technologies Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200106732C)

CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the announcements made by the Company on 3 July 2020 pursuant to Listing Rule 704(7)(a) containing the information contained in Appendix 7.4.1 of the Listing Rules in relation to, *inter alia*:

- (a) The appointment of Mr Sim Guan Seng as the Lead Independent Director of the Company, the Chairman of the Audit Committee and a member of the Nominating Committee with effect from 6 July 2020.
- (b) The appointment of Mr Kong Chee Keong as an Independent Director of the Company, a member of the Audit Committee, a member of the Nominating Committee and a member of the Remuneration Committee with effect from 6 July 2020.

The Board also wishes to announce the appointment of Mr Phua Kia Chik as a member of the Investment Committee with effect from 6 July 2020 and the stepping down of Ms Ong Joo Mien Joanna as a member of the Nominating Committee with effect from 6 July 2020.

Following the aforementioned appointments and the stepping down of Ms Ong Joo Mien Joanna as a member of the Nominating Committee, the composition of the Board and the Board Committees with effect from 6 July 2020 shall be as follows:

Board of Directors

Mr Wang Yaoyu	Executive Chairman and Executive Director
Mr Wang Zhi	Non-Executive Deputy Chairman and Non-Executive Director
Mr Poh Kok Hong	Executive Director and Chief Executive Officer
Mr Sim Guan Seng	Lead Independent Director
Ms Ong Joo Mien Joanna	Independent Director
Ms Gn Jong Yuh Gwendolyn	Independent Director
Mr Kong Chee Keong	Independent Director

Audit Committee

Mr Sim Guan Seng
Ms Ong Joo Mien Joanna
Ms Gn Jong Yuh Gwendolyn
Mr Kong Chee Keong

Chairman
Member
Member
Member

Nominating Committee

Ms Gn Jong Yuh Gwendolyn
Mr Wang Zhi
Mr Sim Guan Seng
Mr Kong Chee Keong

Chairman
Member
Member
Member

Remuneration Committee

Ms Ong Joo Mien Joanna
Mr Wang Zhi
Ms Gn Jong Yuh Gwendolyn
Mr Kong Chee Keong

Chairman
Member
Member
Member

Investment Committee

Mr Wang Zhi
Mr Zhao Yong Chang
Mr Teh Chun Sum
Mr Phua Kia Chik

Chairman
Member
Member
Member

By Order of the Board of
Darco Water Technologies Limited

Mr Poh Kok Hong
Executive Director and Chief Executive Officer

3 July 2020